

17th August 2019

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip code: 532343

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip code: TVSMOTOR

Dear Sir,

Reg : Compliance under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We furnish herewith the disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with a press release.

Kindly acknowledge receipt.

Thanking You,

Yours faithfully
For TVS MOTOR COMPANY LIMITED


K S Srinivasan
Company Secretary

Encl: a/a

PRESS RELEASE

TVS Motor Singapore invests US\$ 3.2 Million in Predictronics Corporation, an AI driven predictive maintenance analytics solutions provider

Singapore and Cincinnati, USA – August 17, 2019 – TVS Motor (Singapore) Pte. Limited, a wholly-owned subsidiary of TVS Motor Company Limited, India, has signed definitive agreements to invest US\$ 3.2 million in Predictronics Corporation, a US corporation, headquartered in Cincinnati, Ohio, which specialises in providing end-to-end predictive maintenance analytics solutions.

Predictronics' solutions combine expertise in IIoT, Industrial AI, Big Data, Machine Learning, and Predictive Analytics to remove the uncertainty from industrial operations and improve process uptime, production planning, maintenance, and product quality by providing actionable information and accurate predictions that empower clients to have a transparent, worry-free business. Their claim to fame is that “We know what happens next, and so can you”.

Rajesh Narasimhan, Board Member of TVS Motor Company and CEO of TVS Motor (Singapore), stated that “We evaluated many companies globally providing Predictive Maintenance solutions and found Predictronics’ product offerings and solutions to be a clear differentiator. Their PDX platform collects and analyses big data with a goal of reducing unplanned down time, increasing productivity and improving product quality. We are hence happy to invest in and strategically partner with Predictronics as they continue to deliver business improvements for Fortune 500 companies while leveraging them for our businesses.”

Edzel Lapira, Co-Founder & CEO of Predictronics added, “We believe TVS Motor Company is an ideal strategic investor and partner for Predictronics with the forward-looking vision, dedication, and clear business case for harnessing the power of advanced analytics technologies. Such investors are rare but also key for a company like Predictronics to guide, improve, and validate our technology, deployment strategy, business model, and go-to market. Having this relationship with a visionary company like TVS Motor Company, I believe, will truly take our company to a whole new level, while also addressing TVS Motor Company’s business goals.”

About TVS Motor Company & the TVS Group

TVS Motor Company is a public listed company, headquartered in India. It is a highly-reputed two and three-wheeler manufacturer, and the flagship company of the USD 8.5 billion TVS Group. Rooted in the 100-year legacy of Trust, Value, Passion for Customers and Exactness, it takes pride in making internationally aspirational products of the highest quality through innovative and sustainable processes. TVS Motor Company is also the only two-wheeler company to have received the prestigious Deming Prize. It is the third largest two-wheeler manufacturer in India and ranks in the top 10 globally. The company has an excellent track record with innovation and quality and is the market leader in customer service.

TVS Motor (Singapore) Pte. Limited, headquartered in Singapore, is a wholly-owned subsidiary of TVS Motor Company that is being leveraged to operationalize a digital technology startup focused on the Automotive and Fintech industries, with portfolios and offerings that will deliver high quality solutions to help address real life business challenges by harnessing the power of Analytics, Artificial Intelligence (AI), Augmented Reality (AR), Internet of Things (IoT), Machine Learning (ML) and Virtual Reality (VR). The strategy adopts both inorganic and organic means for the initial build out and subsequent expansion and growth.

About Predictronics

Predictronics is a software and professional analytics services company, with a focus in predictive maintenance, based in Cincinnati, Ohio, USA that is dedicated to bringing real impact to its customers operations by reducing costs, preventing downtime, eliminating waste, and ensuring quality. Predictronics' solutions are delivered by a team of experts that combine industrial domain knowledge with extensive experience in designing, developing, deploying and integrating predictive analysis and monitoring software.

Predictronics has been recognized recently by the Manufacturing Leadership Council with a Technology Partner Award for its work with an automotive supplier customer in the area of artificial intelligence and analytics.

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TVS MOTOR COMPANY LIMITED

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure. Requirements) Regulations, 2015 (SEBI LODR)

Disclosure for Acquisition of shares (including agreement to acquire):

S.No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	<p>Name of Target: Predictronics Corporation (US incorporated entity)</p> <p>Details of Target: Predictronics is a software and professional analytics services company, with a focus in predictive maintenance, based in Cincinnati, Ohio, USA. Predictronics is dedicated to bringing real impact to its customers operations by reducing costs, preventing downtime, eliminating waste and ensuring quality. Predictronics solutions are delivered by a team of experts that combine industrial domain knowledge with extensive experience in designing, developing, deploying and integrating predictive analysis and monitoring software.</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	No
3	Industry to which the entity being acquired belongs	Information Technology

4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Predictronics' solution combines expertise in IIOT, Industrial AI, Big Data, Machine Learning and Predictive Analytics to remove the uncertainty from industrial operations and improve process uptime, production planning, maintenance and product quality by providing actionable information and accurate predictions that empower clients to have a transparent, worry free business. By this investment, TVS Motor (Singapore) Pte. Limited, wholly owned subsidiary of TVS Motor Company Ltd, (TVSM), will partner with Predictronics as they continue to deliver business improvements for Fortune 500 companies while leveraging them for the benefit of TVSM and its subsidiaries.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	No Approvals required
6	Indicative time period for completion of the acquisition;	By 31 st August 2019
7	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
8	Cost of acquisition or the price at which the shares are acquired;	About USD 3,200,000.
9	Percentage of shareholding / control acquired and / or number of shares acquired;	24,827 Series A Preferred stock

<p>10</p>	<p>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</p>	<p>Predictronics Corporation specialises in providing predictive maintenance analytics solutions. Their PDX platform collects and analyses big data, with the goal of reducing unplanned downtime, increasing productivity and improving product quality. Predictronics has been recognized recently by the Manufacturing Leadership Council with a Technology Partner Award for its work with an automotive supplier customer in the area of artificial intelligence and analytics.</p> <p>Predictronics Corp, USA</p> <p>Date of incorporation: 12th November 2012</p> <p>Turnover: (Financial Year: Jan to Dec)</p> <ul style="list-style-type: none"> • FY 16: \$ 0.98 Mn • FY 17: \$ 1.31 Mn • FY 18: \$ 0.74 Mn
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